

# SAHATHAI

T E R M I N A L

(-Translation-)

April 18, 2022

**Subject:** Notification of the Schedule for the Exercise of Rights to Purchase the Newly Issued Ordinary Shares of Sahathai Terminal Public Company Limited under the PORT-W1 Warrants (the last Exercise)

**To:** The President The Stock Exchange of Thailand

**Reference:** Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Newly Issued Ordinary Shares of Sahathai Terminal Public Company Limited No. 1 (PORT-W1) (as amended)

**Attachment:** Form for the Notification of Intention to Exercise the Rights to Purchase the Newly Issued Ordinary Shares of Sahathai Terminal Public Company Limited No. 1 (PORT-W1) ("Form for the Notification of Intention")

Sahathai Terminal Public Company Limited (the "Company") has issued and allocated the Warrants to Purchase the Newly Issued Ordinary Shares of the Company No. 1 (PORT-W1) (the "Warrants") in the amount of 45,999,955 units to the existing shareholders of the Company on a pro rata basis to their respective shareholdings (Rights Offering), at no cost, at the allocation ratio of 2 newly issued ordinary shares for 1 unit of Warrants, on May 29, 2019. The warrant holders shall be entitled to exercise their rights under the Warrants to purchase the newly issued ordinary shares of the Company on the last Business Day of June and December throughout the term of the Warrants (the "Exercise Date"). The Last Exercise Date will be on the date of the 3rd anniversary from the issuance date, is on Saturday May 28, 2022. Therefore, the last exercise is postponed to the preceding business day, which is on Friday, May 27, 2022.

At present, the balance of the Warrants being unexercised is 45,999,955 units and the ordinary shares reserved to accommodate the exercise of the Warrants is 50,599,444 shares. In this regard, the Company would like to inform the details in connection with the exercise of rights to purchase the newly issued ordinary shares of the Company under the Warrants for the second exercise as below.

1. Exercise Date: May 27, 2022
2. Period for the Notification of the Intention to Exercise the Warrants: During 8.30 a.m. – 3.30 p.m. of May 12-26, 2022
3. Exercise Ratio: 1 unit of the Warrants shall be entitled to purchase 1.09999 ordinary share
4. Exercise Price: Baht 5.9091 per share
5. Agent Receiving Exercise Intention: Sahathai Terminal Public Company Limited
6. Place to Exercise the Warrants:

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Company Secretary  
Sahathai Terminal Public Company Limited  
51/1 Moo 3, Poochaosamingprai Road, Tumbon Bangyaparak  
Prapadang, Samuthprakarn 10130  
Telephone No. : 0-2386-8000 #1401  
Facsimile No. : 0-2386-8008

7. Documents for the Notification of Intention to Exercise the Warrants

7.1 The Form for the Notification of Intention (as shown in the attachment) that is correct and complete and duly signed by the warrant holders. The warrant holders may obtain such form at Sahathai Terminal Public Company Limited or their respective securities brokers or download it from the Company's website at <https://sahathaiterminal.com/investor-relations/>

7.2 The warrant certificate or the warrant certificate substitute in the number specified in the Form for the Notification of Intention

Exercise with Warrant Certificate

Deliver the warrant certificate in the amount specified in the Form for the Notification of Intention

Exercise in Scripless System Form

Deliver the warrant certificate substitute in the amount specified in the Form for the Notification of Intention

(a) In cases that the Warrant Holders have their own securities trading accounts and the Warrants are kept in the account named "Thailand Securities Depository Co., Ltd. for depositors", the Warrant Holders, who wish to exercise the Warrants, shall notify their intention and fill in the form to withdraw the Warrants as prescribed by the SET and submit the same to their respective securities broker. Such securities company will then proceed with notifying the Securities Depository to withdraw the Warrants from the account named "Thailand Securities Depository Co., Ltd. for depositors". The Securities Depository will then issue the Warrant Substitute to be used as a supplemental document in exercising the rights to purchase the Company's newly issued ordinary shares.

(b) In the case that the Warrant Holders do not have a securities trading account and having the Warrants kept with the Securities Depository in the account named "securities issuing company's account", the Warrant Holders, who wish to exercise the Warrants, shall notify their intention and fill in the form to withdraw the Warrants as prescribed by the SET and submit the same to the Securities Depository requesting for the withdrawal of the Warrants from the account named "securities issuing company's account". The Securities Depository will then issue the Warrant Substitute to be used as a supplemental document in exercising the rights to purchase the Company's newly issued ordinary shares.

7.3 Supporting documents required for the exercise of the Warrants:

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- 1) Thai individuals : A certified true copy of a valid identification card or governmental officer identification card / state enterprise officer identification card (in case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, the copy of any document issued by the governmental authority e.g. certificate of name/surname change, etc. must be enclosed).
- 2) Non-Thai individuals : A certified true copy of a valid alien identification card or passport.
- 3) Thai legal entities : A certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 6 (six) months prior to the respective Exercise Date, duly signed by the authorized director(s) whose name appeared on the affidavit and a certified true copy of the documents specified in Clause 1) or 2) of the authorized director(s).
- 4) Non-Thai legal entities : A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, notarization by a notary public of the country issuing such documentation, duly signed by the authorized director(s) and a certified true copy of the documents specified in Clause 1) or 2) of the authorized director(s).
- 5) Custodians : A certified true copy of the certificate of incorporation and/or affidavit of such custodian, notarization by a notary public of the country issuing such documentation and authorization by the authorized director(s), a certified true copy of the documents specified in Clause 1) or 2) of the authorized director(s).

7.4 Evidence of payment as according to the amount specified in the Form for the Notification of Intention

## 8. Payment Method

8.1 Make the payment by cheque, cashier's cheque or draft which is collectible in Bangkok within 1 (one) Business Day from the date on which the intention is notified, whereby the personal cheque, cashier's cheque or draft must be issued 3 (three) Business Days (the date specified in cheque, cashier's cheque or draft must be no later than May 24, 2022) prior to each exercise and is crossed and made payable to “จองซื้อหุ้นสามัญ บมจ. สหไทย เทอร์มินอล หรือ SAHATHAI TERMINAL PCL FOR NEWLY ISSUED ORDINARY SHARES” and must also be submitted together with the documents under Clauses 7.1 – 7.4 to the Agent Receiving Exercise Intention within 8.30 a.m. – 3.30 p.m. of May 12-24, 2022;

8.2 Make the payment by money transfer to the bank account during May 12-26, 2022 and submit a copy of evidence of such money transfer together with the documents under

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Clauses 7.1 – 7.4 to the Agent Receiving Exercise Intention within 8.30 a.m. – 3.30 p.m. of May 12-26, 2022. The bank account details are as follows:

Bank name Krung Thai Bank Public Company Limited

Account name “SAHATHAI TERMINAL PCL FOR NEWLY ISSUED ORDINARY SHARES”

Account number 000-6-15504-9

Type of account Current Account

Branch Nana Nue

In this respect, the exercise of rights to purchase the newly issued ordinary shares shall be considered completed only when the Agent Receiving Exercise Intention has received the evidence required for the exercise of the Warrants as stated above and has successfully collected the payment of such exercise. If the Agent Receiving Exercise Intention could not collect such payment in whatsoever case that is not due to the fault of the Company and/or the Agent Receiving Exercise Intention, it will consider that such warrant holder intends to cancel his/her respective intention to exercise the rights to purchase the newly issued ordinary shares.

For more details, please refer to the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase Newly Issued Ordinary Shares of Sahathai Terminal Public Company Limited No. 1 (PORT-W1) (as amended), which can be downloaded from the Company’s website at <https://sahathaiterminal.com/investor-relations/>

Please be informed accordingly.

Sincerely yours,



(Mrs. Sauwakun Karuchit)

Chief Executive Officer

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