

SAHATHAI

T E R M I N A L

- Translation -

Ref: PORT-SET-115

August 13, 2025

Subject : Report on the Company's operating results for the second quarter ended on June 30, 2025

Attention : The President
The Stock Exchange of Thailand

Performance of Sahathai Terminal Public Company Limited ("the Company") for second quarter ended on June 30, 2025 is as follows:

Performance

Item	For the 2 nd quarter ended on 30 June					
	2025		2024		Change	
	THB M	%	THB M	%	THB M	%
Service income	376.94	99.21%	377.82	99.31%	(0.88)	(0.23%)
Cost of Service	(297.15)	(78.21%)	(294.13)	(77.31%)	3.02	1.03%
Gross Profit	79.79	21.00%	83.69	22.00%	(3.90)	(4.66%)
Other income	3.00	0.79%	2.64	0.69%	0.36	13.64%
Profit before expenses	82.79	21.79%	86.33	22.69%	(3.54)	(4.10%)
Selling and Administrative expenses	(58.82)	(15.49%)	(61.29)	(16.11%)	(2.47)	(4.03%)
Operating Profit	23.97	6.30%	25.04	6.58%	(1.07)	(4.27%)
Share of loss from associated companies	(1.69)	(0.44%)	0.32	(0.08%)	(2.01)	(628.13%)
Profit before finance costs and income tax	22.28	5.86%	25.36	6.67%	(3.08)	(12.15%)
Financial costs	(12.54)	(3.30%)	(15.00)	(3.94%)	(2.46)	(16.40%)
Profit before income tax	9.74	2.56%	10.36	2.72%	(0.62)	(5.98%)
Income Tax benefit (income tax)	(2.69)	(0.71%)	(2.60)	(0.68%)	0.09	3.46%
Net profit (loss)	7.05	1.86%	7.76	2.04%	(0.71)	(9.15%)
Remeasurement of retirement benefits obligation	(0.03)	(0.01%)	-	0.00%	(0.03)	(100.00%)
Total comprehensive income	7.02	1.85%	7.76	2.04%	(0.74)	(9.54%)

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Service income

Item	For the 2 nd quarter ended on 30 June					
	2025		2024		Change	
	THB M	%	THB M	%	THB M	%
Terminal business	252.79	67.07%	252.68	66.88%	0.11	0.04%
In-land transportation business	48.43	12.85%	48.53	12.84%	(0.10)	(0.21%)
Rental area and warehouse business	9.42	2.50%	13.49	3.57%	(4.07)	(30.17%)
Freight Forwarder business	65.88	17.48%	62.61	16.57%	3.27	5.22%
Other service business	0.42	0.10%	0.51	0.14%	(0.09)	(17.65%)
Total Service Income	376.94	100.00%	377.82	100.00%	(0.88)	(0.23%)

Service Income for the second quarter ended June 30, 2025 and 2024 are THB 376.94 million and THB 377.82 million respectively. Service income decreased by THB 0.88 million or 0.23%, mainly reasons as the following detail:

1. Revenue from terminal services increased by THB 0.11 million or 0.04% due to a significant increase in handling revenue and modify & repair revenue.
2. Revenue from In-land transportation business decreased by THB 0.10 million or 0.21% due to the number of service container from automotive industry was decreased.
3. Revenue from rental area and warehouse business decreased by THB 4.07 million or 30.17% due to the decrease in rental area and the import of auto spare parts in the free zone yard decreased.
4. Revenue from freight forwarder business increased by THB 3.27 million or 5.22% due to the metal product export to US market was increased.

Cost of service and gross profit

Cost of service for the second quarter ended June 30, 2025 increased by THB 3.02 million or 1.03% from the corresponding period in the previous year due to cost of freight forwarder activities was increased.

Selling and administrative expenses

Selling and Administrative expenses for the second quarter ended June 30, 2025 decreased by THB 2.47 million or 4.03% from the corresponding period in the previous year due to selling expenses was decreased.

Financial cost

Financial cost for the second quarter ended June 30, 2025 decreased by THB 2.46 million or 16.40% from the corresponding period in the previous year, due to repayment of long-term loans, coupled with the decreasing interest rates from the rights to use assets that decrease over the lease term.

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Income tax expenses

Income tax expenses for the second quarter ended June 30, 2025 increased by THB 0.09 million or 3.46% compared to the same quarter of the previous year.

Net Profit

Net Profit for the second quarter ended June 30, 2025 and 2024 are THB 7.05 million and THB 7.76 million respectively. The comprehensive income for the second quarter ended June 30, 2025 and 2024 are THB 7.02 million and THB 7.76 million respectively due to recognize loss from associate companies by equity method.

Financial Position

Item	As of					
	30- June-2025		31-December-2024		Change	
	THB M	%	THB M	%	THB M	%
Total assets	2,942.70	100.00%	3,042.04	100.00%	(99.34)	(3.27%)
Total liabilities	1,598.72	54.33%	1,701.57	55.94%	(102.85)	(6.04%)
Total equity	1,343.98	45.67%	1,340.47	44.06%	3.51	0.26%
Equity attributable to the owner of the parent company	1,343.98	45.67%	1,340.47	44.06%	3.51	0.26%

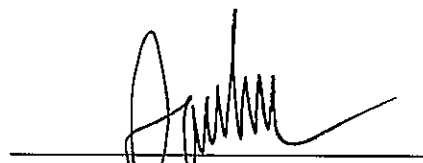
Total assets as of June 30, 2025 decreased by THB 99.34 million or 3.27% from the previous year, which is mainly caused by depreciation and amortization of right of use according to the period.

Total Liabilities as of June 30, 2025 decreased by THB 102.85 million or 6.04% from the previous year, which is mainly caused by the repayment of lease liabilities and repayment of financial institutions loan.

Total equity as of June 30, 2025 increased by THB 3.51 million or 0.26% from the previous year, due to profit from operating results.

Please be informed accordingly.

Yours sincerely,



Mrs. Sauwakun Karuchit
Chief Executive Officer

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