



Invitation to the 2026 Annual General Meeting of Shareholders
Sahathai Terminal Public Company Limited

On Wednesday, April 22, 2026

20 March 2026

Subject: Invitation to the 2026 Annual General Meeting of Shareholders.

Dear Shareholders

Sahathai Terminal Public Company Limited

- Enclosures
1. A Copy of the minutes of the 2025 Annual General Meeting of Shareholders, held on April 23, 2025.
 2. 56-1 One - Report for the year 2025 with statements of financial position and statement of comprehensive income in QR Code.
 3. Information on the directors proposed for an appointment as a director to replace the directors whose term has expired.
 4. Regulations of the company related to the General Meeting of Shareholders.
 5. Clarification on assignment, registration, presentation of evidence to attend the meeting and to cast a vote in the meeting of shareholders through E-AGM.
 6. Information on independent directors designated to be the assignee of the shareholders.
 7. Proxy, Form B (with list of items assigned in details).
Proxy, Form A (General Form) and Proxy, Form C (for foreign investors with custodian appointed in Thailand to take care of the shares deposited only). The shareholder is able to download the Power of attorney from the website of the company: https://sahathaiterminal.com/th/shareholder_meeting/.
 8. User Manual e-Shareholder Meeting System.

Sahathai Terminal Public Company Limited (“**The Company**”) would like to invite you to attend the 2026 Annual General Meeting of Shareholders (“AGM”) on Wednesday, April 22, 2026, 2.00 p.m. through electronic meeting (E-AGM) according to the Emergency Decree on Electronic Meeting B.E. 2563 (2020) broadcasting from the conference room of Carlton Hotel Bangkok Sukhumvit, 491 Klongtoey Nua, Wattana, Bangkok, 10110 for discussion of the following agenda, together with opinion of the directors as follows;

Shareholders were invited to propose their agenda for this Annual General Meeting in advance between November 25, 2025 – January 9, 2026 through the news system of the Stock Exchange of Thailand and through the website of the company. However, there was no agenda proposed by shareholders.

Agenda 1 To consider of ratification of the minutes of the 2025 Annual General Meeting of Shareholders, held on April 23, 2025.

Fact and justification: The Company arranged the 2025 Annual General Meeting of Shareholders, held on April 23, 2025 and the meeting examined the matters stipulated by the law. The copy of the minutes of the meeting was submitted as detailed in **Enclosure 1.**

Opinion of the board of directors: Such minutes should be approved as the record had been made correctly. The Company had already sent the minutes of the 2025 Annual General Meeting of Shareholders together with this invitation to this meeting and the documents related the Annual General Meeting of Shareholders since March 20, 2026 as detailed in the copy of the minutes in accordance with **Enclosure 1.**

Voting Rule: This agenda must be approved by the majority vote of the shareholders attending the meeting and cast the vote. **Excluding** abstentions in the calculation base.

Agenda 2 To Acknowledge of the Company’s operating results in the past year.

Fact and justification: The regulation of the company, Clause 37 (1) requires that the Annual General Meeting of Shareholders is required to call for a meeting to “examine and acknowledge the report of the board of directors on the Company’s operating results of the company in the past year” as the board of directors has made a summary on the Company’s operating results of the company in 2025 as shown in the annual report sent to the shareholders together with this letter of invitation.

Opinion of the board of directors: Should acknowledge the operating results report and 56-1 One -Report for the year 2025 (details in the 56-1 One -Report for the year 2025) as shown in **Enclosure 2**.

Voting Rule: This agenda required no vote from the shareholders as it was an agenda for acknowledgement.

Agenda 3 To consider and approval on the statements of financial position and statement of comprehensive income for the year ended December 31, 2025.

Fact and justification: According to Section 112 of the Public Limited Company Act, B.E. 2535, it is required that “the Board of Directors is required to prepare the balance sheet and the profit and loss statement as of the end of the accounting year of the Company for submission to the meeting of shareholders of the year for approval” and the regulation of the company, Clause 37 (2) requires that the Annual General Meeting of Shareholders of the year shall call for a meeting “to approve the balance sheet and the profit and loss statement”, the statements of financial position as of December 31, 2025 and statement of comprehensive income for the year ended on the same date of the company had been reviewed by the Audit committee of the company and examined by the auditor of which the opinion illustrated that the financial statements of the company and its subsidiaries were correct and fair in accordance with the financial reporting standards of Thailand as detailed in 56-1 One -Report for the year 2025 in **Enclosure 2** sent the shareholders together with this letter of invitation to the meeting of shareholders in brief as follows.

Consolidated Financial Statements

Unit: Million Baht

	2025	2024	Increase (Decrease)
Total assets	3,077.96	3,042.05	35.91
Total liabilities	1,744.08	1,701.58	42.50
Total Shareholders’ Equity	1,333.88	1,340.47	(6.59)
Services income	1,466.36	1,475.45	(9.09)
Total income	1,474.78	1,492.01	(17.23)
Portion of the company’s shareholders	(6.61)	13.66	(20.27)
Primary earnings per share (Baht/share)	(0.011)	0.018	(0.029)

Separate Financial Statements

Unit: Million Baht

	2025	2024	Increase (Decrease)
Total assets	2,903.13	2,821.57	81.56
Total liabilities	1,534.23	1,487.57	46.66
Total Shareholders’ Equity	1,368.90	1,334.00	34.90
Services income	1,129.11	1,107.14	21.97
Total income	1,158.24	1,132.43	25.81
Profit for the year	34.90	24.48	10.42
Primary earnings per share (Baht/share)	0.057	0.040	0.017

Opinion of the board of directors: The statements of financial position as of December 31, 2025 and statement of comprehensive income for the year ended on the same date which had been audited and certified by the certified public accountant of Grant Thornton Co., Ltd. And reviewed by the Audit Committee and approved by the Board of Directors should be submitted to the meeting of shareholders for approval.

Voting Rule: This agenda must be approved by the majority vote of the shareholders attending the meeting and cast the vote. Excluding abstentions in the calculation base.

Agenda 4 To consider and approval the appropriation of net profit for the year 2025 as a legal reserve required by law and non-dividend payment for the year 2025.

Fact and justification: According to Section 116 of the Public Limited Company Act, B.E. 2535, “The Company is required to appropriate its net profit as a legal reserve at least five percent of the net profit deducted by the retained loss carried over (if any) until such reserve is not less than ten percent of the registered capital unless the Company has the regulation or is required by the other law to arrange the reserve more than that” and the regulation of the company, Clause 37 (3) which requires that the Annual General Meeting of the Shareholders shall call for the meeting to “consider and approve the appropriation of the profit and dividend payment”. In addition, the dividend policy of the company is that the at least 40 percent of the net profit in accordance with the individual financial statement of the company after deduction of the income tax and legal reserve and obligation in accordance with the loan agreement shall be paid as dividend. Such dividend payment is subject to the investment plan, investment need and other appropriate factors in the future. After the board of directors has agreed to make the annual dividend payment, it is required to propose to the meeting of shareholders for approval unless it is the interim dividend payment that the board of directors is authorized to approve the dividend payment and report to the next meeting of shareholders for acknowledgement.

In 2025, the net profit of the Company after deduction of income tax was 34,904,959 Baht, the Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to appropriate the net profit as a legal reserve for 1,745,248 Baht and non-dividend payment for the year 2025 because of the Company has to maintain the cash flow for its business operation.

Comparative dividend payment in the previous years

Dividend payment in details	2025	2024
	(Year Ended 2024)	(Year Ended 2023)
Profit for the year (Baht)	24,478,286	7,736,857
Cash dividend per share (Baht)	Non-dividend payment	Non-dividend payment
Total dividends paid per share (Baht)		
Total dividends paid (Baht)		
Portion of dividend payment compared with net profit in each year		

Opinion of the board of directors: The Meeting of Shareholders should approve the appropriation of net profit as the legal reserve for 1,745,248 Baht and non-dividend payment for the year 2025 because of the Company has to maintain the cash flow for its business operation.

Voting Rule: This agenda must be approved by the majority vote of the shareholders attending the meeting and cast the vote. Excluding abstentions in the calculation base.

Agenda 5 To consider and approval on appointment of the directors to replace the directors whose term has expired.

Fact and justification: According to Section 71 of the Public Limited Company Act, B.E. 2535, and the regulation of the Company, Clause 17, it is required that “In every Annual General Meeting of Shareholders, one-third of the directors (1/3) is required to leave their post. If the number of directors could not be divided by three, the number closet to one-third shall be applied. The leaving directors may be elected to take the post again. During the first and the second year after registration of the Company, the directors shall draw a lottery to leave the post and after that the director who stays in the post longest is required to leave the post” and the regulations of the company, Clause 37 (4) requires that the Annual General Meeting of shareholders shall call for the meeting “to elect the new directors to replace the directors whose term has expired”. In this Annual General Meeting of shareholders, three following directors were required to leave their post at the expiry of their term:

1. Mr. Yuth Vorachattarn
2. Mr. Banchai Karuchit
3. Mr. Wichit Rattanasirivilai

The Company had provided an opportunity to minor shareholders to propose the person to the Committee on Nomination and Remuneration to consider and propose to the meeting of the Board of Directors of the Company and the meeting of shareholders to appoint as the director of the Company between November 25, 2025 – January 9, 2026 through the news system of the Stock Exchange of Thailand and through the website of the Company as required by the Securities and Exchange Commission and The Stock Exchange of Thailand, but the minor shareholders proposed no one to be appointed as the director.

The Nomination and Remuneration Committee had employed the criteria and methods to recruit the directors in accordance with the guideline on recruitment of the directors and the Nomination and Remuneration Committee had carefully screen the persons before the proposal was made to the Board of Directors to submit such proposal to the meeting of shareholders to elect the directors based on the qualification of the directors provided in accordance with related laws, regulations of the company and charters of the Board of Directors, as well as being suitable for the company's business operations.

The Nomination and Remuneration Committee (not including the directors with conflict of interest) had considered to persons with qualification, proficiency, leadership, ethics and morals in accordance with the business strategy of the company with unanimous resolution to propose the meeting of the Board of Directors to consider three existing directors, that is, Mr. Yuth Vorachattarn, Mr. Banchai Karuchit and Mr. Wichit Rattanasirivilai, who were required to leave at the end of their term to be the director for another term because they possessed the qualification, proficiency, experiences, leadership, ethics, morals and transparent working background and performed the duty as the director and subcommittee properly (brief details of the background of all 3 persons provided in **Enclosure 3**).

Details of the directors proposed to resume their post for another term.

Nature of interest	1. Mr. Yuth Vorachattarn Nominated to be an independent director
Shareholding of shares of the company (not exceeding 1% of the total shares eligible to cast the vote) - Number of shares - Proportion of total shares eligible to cast the vote	270,364 shares 0.04%
The following nature of interest with the company/ subsidiaries/ affiliates or juristic person with possible conflict of interest at present or during the past 2 years	

Nature of interest	1. Mr. Yuth Vorachattarn Nominated to be an independent director
1. Being/Not being the director involving in management, officer, employee or consultant with monthly salary	Not being the director involving in management, officer, employee or consultant with monthly salary
2. Being/Not being the professional service provider (such as the auditor, legal consultant)	Not being the professional service provider (such as the auditor, legal consultant)
3. With/without business relationship	Without business relationship
Date of appointment as the director	On 3 May 2017 (registered as a public company limited)
Number of years as the director	8 years 11 months (accumulated until April 21, 2026)
Number of attendance to the meeting in 2025/All meetings	
- Board of directors	6/6
- Audit Committee	4/4
- Nomination and remuneration Committee	3/3
- Risk Management, Governance and Sustainability Committee	4/4

Nature of interest	2. Mr. Banchai Karuchit Nominated to be a director
Number of shares	18,703,502 shares
Proportion of total shares eligible to cast the vote	3.08%
Listed company	
- Number of companies	1
- Type of directors	Executive Director
Other business (not the listed company)	
- Number of companies	6
- Type of directors	<ol style="list-style-type: none"> 1. Director of Bangkok Barge Terminal Co., Ltd. 2. Director of Bangkok Container Depot Service Co., Ltd. 3. Director of Bangkok Trucking Service Co., Ltd. 4. Director of TSK Capital Holding Co., Ltd 5. Director of TSK Venture Co., Ltd. 6. Director of TSK Asset Co., Ltd.
Post assumed in the business in competition/related to the business of the company	- None -
Date of appointment as the director	On 3 May 2017 (registered as a public company limited)
Number of years as the director	8 years 11 months (accumulated until April 21, 2026)
Number of attendance to the meeting in 2025/All meetings	
- Board of directors	6/6
- Risk Management, Governance and Sustainability Committee	4/4
- Executive Committee	12/12

Person nominated to be a director	3. Mr. Wichit Rattanasirivilai Nominated to be a director
Number of shares	823,020 shares
Proportion of total shares eligible to cast the vote	0.14 %
Listed company - Number of companies - Type of directors	1 Non – Executive Director
Other business (not the listed company) - Number of companies - Type of directors	24 1. Director of Bangkok Barge Terminal Co., Ltd. 2. Director of Bangkok Trucking Service Co., Ltd. 3. Director of Bangkok Container Depot Service Co., Ltd. 4. Director of Bangkok Barge Service Co., Ltd. 5. Director of Q.A. Logistic Co., Ltd. 6. Director of K2 Laem Chabang Prooperty Co., Ltd. 7. Director of J.P. Land and house Co.,Ltd. 8. Director of CSI newgroup Co.,Ltd 9. Director of CSI Land and house Co.,Ltd 10. Director of Zumonic Co.,Ltd. 11. Director of WPM Development Co., Ltd. 12. Director of Navaporn Karnkah Sakol Co.,Ltd. 13. Director of Nagoya Steel Co., Ltd. 14. Director of Metallic Construction Materials Co., Ltd. 15. Director of Metallic Pipe Mill Co., Ltd. 16. Director of Metallic Steel Pipe Co., Ltd. 17. Director of Metallic Steel Center Co., Ltd. 18. Director of Rattana Holding Co., Ltd. 19. Director of Rising Steel Co., Ltd. 20. Director of Wichit Holding Co., Ltd. 21. Director of Sirivilai Holding Co., Ltd. 22. Director of Sahathai Property & Development Co., Ltd. 23. Director of Inter Solar Energy Co., Ltd. 24. Director of SWCK Co., Ltd.
Post assumed in the business in competition/related to the business of the company	- None -
Date of appointment as the director	On 3 May 2017 (registered as a public company limited)
Number of years as the director	8 years 11 months (accumulated until April 21, 2026)
Number of attendance to the meeting in 2025/All meetings - Board of directors - Nomination and remuneration Committee	5/6 2/3

Person nominated to be a director	3. Mr. Wichit Rattanasirivilai Nominated to be a director
- Executive Committee	12/12

Sahathai Terminal Public Company Limited had defined the definition of the independent director in accordance with the requirements of SEC and the Stock Exchange of Thailand and Mr. Yuth Vorachattarn has possessed the qualifications prescribed by the company as follows:

1. To hold shares not more than 1% of the total shares with voting right of the company, the parent company, the subsidiary company, the associated company, the major shareholder or the person with controlling power of the company, including the shares of the persons related to such independent director.
2. Not being the director involving in management, officer, employee or consultant with monthly salary or the person with controlling power of the company, parent company, subsidiary company, associated company in the same level, major shareholder or the person with controlling power of the company unless he/she has not possessed such nature at least the past two years before the appointment date. Such forbidden nature does not include the case that the independent director is used to be the government officer or consultant of the government agency which is the major shareholder or the person with controlling power over the company.
3. Not to be the person with lineal relationship or registration in accordance with the law as the father, mother, spouse, brother and sister and child, including spouse of the children, the other directors, the executives or major shareholders, the person with controlling power or the person nominated to be the director, executive or the person with controlling power of the company or subsidiary company.
4. Not to have or used to have business relationship with the company, parent company, subsidiary company, associated company, major shareholder or the person with controlling power of the company of which the nature may impede its independent judgment and not to be or used to be the person with significant shareholding or the person with controlling power of the person with business relationship with the company, parent company, subsidiary company, associated company, major shareholder or the person with controlling power of the company unless he/she has not possessed such nature at least the past two years before the appointment date.

Such business relationship in accordance with the first paragraph includes the business transaction regularly undertaken in the business of leasing or leasing out the immovable, transactions related to assets or services or provision or acceptance of financial assistance through acceptance or lending money, guarantee, provision or property as the debt guarantee, including the other behavior of the same nature which has caused the company or its contracting parties to pay the debt to the other party from 3 percent of the net intangible assets of the company or over 20 million baht or more whichever the lower. The computation of such liabilities shall be in accordance with the calculation method for the value of intercompany transaction in accordance with the Notification of the Committee on Supervision of the Capital Market on Criteria for undertaking the intercompany transaction implicitly and the computation of such liabilities shall include the liabilities incurred during one year before the date of business transaction undertaken with the same person.

5. Not to be or used to be the auditor of the company, parent company, subsidiary company, associated company, major shareholder or the person with controlling power of the company and not to be the person with significant shareholding, the person with controlling power or partner of the audit firm which has the auditor of the company, parent company, subsidiary company, associated company, major shareholder or the person with controlling power of the company which supervises the company unless he/she has not possessed such nature at least the past two years before the appointment date.

6. Not to be or used to be the person providing any professional service, including the legal service or financial service of which the service charge is over 2 million baht per year from the company, the parent company, the subsidiary company, associated company, major shareholder or the person with controlling power of the company and not to be the person with significant shareholding, the person with controlling power or partner of the such person providing the professional unless he/she has not possessed such nature at least the past two years before the appointment date.
7. Not to be the director appointed to be the representative of the directors of the company, the major shareholders or the persons related to the major shareholders.
8. Not to significantly undertake any business of the same nature and in competition with the business of the company or its subsidiaries or not to be the significant partner of the partnership or the director participating in the management, the officer, employee, consultant with monthly salary or not to hold shares over 1% of the total shares with voting right of the other company which is significantly involved with the business of the same nature and in competition with the business of the company or its subsidiary.
9. Not to possess any qualification which could affect such person to express the independent opinion related to the operating results of the company.

Opinion of the board of directors: The Board of Directors, excluding the directors with conflict of interest had carefully considered the opinion of the Nomination and Remuneration Committee with consideration of the qualification in accordance with the guideline on good governance of the Company, and are suitable for the Company's business operations, that is, it is required to be the person with basic qualification and proficiency from various profession, leadership, vision, including ethics and morals, transparent working background and the person proposed to be the independent director is allowed to provide an independent opinion and in accordance with the related criteria, suitable qualification or to be the existing director who has performed his duty well so the resolution was made to propose three directors whose term has expired with suitable qualification to be elected the directors of the company for another term.

Voting Rule: This agenda must be approved by the majority vote of the shareholders attending the meeting and cast the vote. Excluding abstentions in the calculation base.

Agenda 6 To consider and approval the directors' remuneration for the year 2026.

Fact and justification: According to Section 90 of the Public Limited Company Act, B.E. 2535, it is required that "The Company is not allowed to pay any money or property to the director unless it is paid as remuneration in accordance with the regulations of the Company and the regulation of the Company, Clause 22, the director of the Company is eligible to receive the remuneration from the company in form of reward, meeting allowance, payment, bonus or benefit of any nature as considered and approved by the majority vote at least two-thirds (2/3) of the total votes of the shareholders attending the meeting and the remuneration of the director may be fixed or is subject to the specific criteria and may be periodically determined or effective until there is a resolution of the meeting of shareholders to change. In addition, the directors of the company are eligible to receive allowances and benefits in accordance with the regulations of the company" and the regulation of the company, Clause 37 (5) requires the Annual General Meeting of Shareholders to call for the meeting to determine "the remuneration of the directors".

The Nomination and Remuneration Committee had carefully considered and reviewed the remuneration of the directors with regard to other suitable factors in accordance with the number of directors, company performance, business size, each member's responsibility and performance, and comparison with the similar business, including enough to attract and retain quality directors and suitability with the performance of the company, not to exceed 3,500,000 Baht which was equal to that of the preceding year.

The meeting agreed to propose the 2026 Annual General Meeting of Shareholders to consider and determine the remuneration of the directors with details as follows:

Type of remuneration	2026 (Year of offer)	2025
Remuneration of the Board of directors		
1. Monthly remuneration	Chairman of the board and director 20,000 Baht/person/month	Chairman of the board and director 20,000 Baht/person/month
2. Meeting Allowance	Chairman of the board 30,000 Baht/time Director 15,000 Baht/person/time	Chairman of the board 30,000 Baht/time Director 15,000 Baht/person/time
3. Bonus	Considering the Company's operating results of the company	Considering the Company's operating results of the company
4. Other benefits	- None -	- None -
Remuneration of 4 Sub-committee		
<u>Audit Committee</u>		
1. Monthly remuneration	- None -	- None -
2. Meeting Allowance	Chairman of the Audit Committee 15,000 Baht/time Director 10,000 Baht/person/time	Chairman of the Audit Committee 15,000 Baht/time Director 10,000 Baht/person/time
3. Other benefits	- None -	- None -
<u>Nomination and remuneration Committee</u>		
1. Monthly remuneration	- None -	- None -
2. Meeting Allowance	Chairman of the Nomination and remuneration Committee 15,000 Baht/time Director 10,000 Baht/person/time	Chairman of the Nomination and remuneration Committee 15,000 Baht/time Director 10,000 Baht/person/time
3. Other benefits	- None -	- None -
<u>Risk management, Governance and Sustainability Committee</u>		
1. Monthly remuneration	- None -	- None -
2. Meeting Allowance	Chairman of the Risk management, Governance and Sustainability Committee 15,000 Baht/time Director 10,000 Baht/person/time	Chairman of the Risk management, Governance and Sustainability Committee 15,000 Baht/time Director 10,000 Baht/person/time
3. Other benefits	- None -	- None -
<u>Executive Committee</u>		
1. Monthly remuneration	- None -	- None -
2. Meeting Allowance	- None -	- None -
3. Other benefits	- None -	- None -

Note: The director who has the monthly salary as the executive of the company and/or subsidiaries will receive no remuneration as the director of the company.

Opinion of the board of directors: The Board of Directors had made the decision based on suitability and congruence with performance of the Company in accordance with the general condition of the market, including suitability of the duty and responsibility on management and consistent attendance to the meeting, the meeting agreed to proposed the Annual General Meeting of Shareholders to approve the remuneration of the directors for the year 2026, the remuneration, totally not exceeding 3,500,000 Baht. In 2025, the remuneration to the directors of the company was 3,045,000 Baht and no other benefits were paid, which was paid not over the criteria above.

Voting Rule: This agenda must be approved by a vote of not less than two-thirds of the total votes of the shareholders who attend the meeting with the right to vote, by counting the votes base on those abstaining vote.

Agenda 7 To consider and approval the appointment of the auditor and determination of the remuneration of the auditor for the year 2026.

Fact and justification: According to Section 120 of the Public Limited Company Act, B.E. 2535, it is required that “the Annual General Meeting of Shareholders is required to appoint the auditor and determine the audit fee of the company every year and the existing auditor is allowed to be appointed to perform the work” and Section 121 requires that “the auditor is required not to be the director, officer, employee or any person undertaking any duty of the Company” and the regulations of the Company, Clause 37 (6) requires that the Annual General Meeting of Shareholders is required to call for the meeting to “consider and appoint the auditor and determine the audit fee” according to the notification of the Securities and Exchange Commission No. Tor Jor 75/2561 on Criteria and conditions, and methods of reporting and disclosure of information related to the financial position and operating results of the company issuing the securities (No. 14) on November 20, 2018 requires that “Allowing the Company to arrange for the rotation of the auditor in the event that any auditors perform their duties to review or examine and express their opinions on the financial statements of the Company for seven fiscal years, regardless of whether they are in contact or not. The Company will appoint such auditor to be the Company's auditor after the period of at least five consecutive fiscal years”.

At present the auditor of the Company is Mr. Paisan Boonsirisukapong Certified Public Accountant No. 5216 from Grant Thornton Co., Ltd. Appointed for the second year, within the prescribed criteria, and has performed his duty as the auditor properly.

In 2026, the Audit Committee selected the auditor of the Company and agreed that it was suitable to propose the meeting of shareholders to choose 5 auditors from Grant Thornton Co., Ltd. Based on the independence of the auditor and the remuneration of the auditor as follows:

1. **Mr. Paisan Boonsirisukapong** Certified Public Accountant No. 5216 and/or (Used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)

Experience and competence:

- Bachelor degree in finance and banking from Ramkhamhaeng University and Bachelor degree and Master degree in accounting from Thammasat University and Certified Public Accountant of Thailand and Certified Public Accountant of the Office of Securities Exchange Commission (SEC).
- Auditing experience for 31 years. Currently the Audit partner, Audit Department at Grant Thornton Co., Ltd. Providing services to listed companies in the Stock Exchange.

2. **Ms. Sawinee Sawanont** Certified Public Accountant No.7092 and/or (Not used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)

Experience and competence:

- Bachelor degree in accounting from Rajamangala Institute of Technology and Master degree in accounting from Chulalongkorn University and Certified Public Accountant of Thailand and Certified Public Accountant of the Office of Securities Exchange Commission (SEC).
- Auditing experience for 25 years. Currently the Audit partner, Grant Thornton Co., Ltd. Providing services to listed companies in the Stock Exchange.

3. **Ms. Kesanee Srathongphool** Certified Public Accountant No.9262 and/or (Used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)

Experience and competence:

- Bachelor degree in accounting from Thammasat University and Master degree. Certified Public Accountant of Thailand and Certified Public Accountant of the Office of Securities Exchange Commission (SEC).
- Auditing experience for 24 years. Currently the Audit partner, Audit Department at Grant Thornton Co., Ltd. Providing services to listed companies in the Stock Exchange.

4. **Ms. Saranya Akharamahaphanit** Certified Public Accountant No. 9919 and/or (Not used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)

Experience and competence:

- Bachelor degree in accounting from Assumption University and Certified Public Accountant of Thailand and Certified Public Accountant of the Office of Securities Exchange Commission (SEC).
- Auditing experience over 21 years. Currently the Audit partner, Audit Department at Grant Thornton Co., Ltd. Providing services to listed companies in the Stock Exchange.

5. **Ms. Atchara Sorananupap** Certified Public Accountant No. 11458 (Not used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)

Experience and competence:

- Bachelor degree in accounting from Thammasat University and Certified Public Accountant of Thailand and Certified Public Accountant of the Office of Securities Exchange Commission (SEC).
- Auditing experience over 16 years. Currently the Audit partner, Audit Department at Grant Thornton Co., Ltd. Providing services to listed companies in the Stock Exchange.

The auditors proposed had no relationship or interest in the Company/ subsidiaries/ executive/ major shareholder or the persons related to such auditors so they were independent to make the examination and express their opinion on the financial statements of the Company.

However, the auditor of the Company and the auditor of the subsidiaries were supervised by the same audit firm. By the Board of Directors will ensure that the financial statements can be prepared in a timely manner. In 2025, Mr. Paisan Boonsirisukapong was the auditor of 3 subsidiary companies, that is, (1.) Bangkok Barge Terminal Co., Ltd. (2.) Bangkok Container Depot Service Co., Ltd., and (3.) Bangkok Trucking Service Co., Ltd. And one associated company, that is, Bangkok Barge Service Co., Ltd. While the auditor is able to prepare the financial statements in time.

For the remuneration of the auditor to be approved this time, the Board of Directors through the proposal of the Audit Committee agreed to propose the Annual General Meeting of Shareholders to approve the audit fee for the financial statements of the Company for the year 2026 at 1,497,000 Baht increase from 2025 total amount 100,500 Baht and plus incurred expenses. For the non-audit fee, the Company acquired no other service from the audit firm supervising the auditors, the person or the business related to the auditors and the audit firm supervising the auditors in the past accounting periods.

Remuneration of the auditor	2026 (Year of offer)	2025	<u>Increase (Decrease)</u>
Audit fee of the Company (Baht)	1,497,000	1,396,500	100,500
Non-audit fee (Baht)	- None -	- None -	- None -

Opinion of the board of directors: The proposal of the Audit Committee to choose Grant Thornton Co., Ltd. To become the audit firm of the company and to make a resolution to propose to the meeting of shareholder to approve the appointment of one of the following auditors to examine and express his/her opinion on the financial statements of the Company.

1. Mr. Paisan Boonsirisukapong Certified Public Accountant No. 5216 and/or
(Used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)
2. Ms. Sawinee Sawanont Certified Public Accountant No. 7092 and/or
(Not used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)
3. Ms. Kesanee Srathongphool Certified Public Accountant No. 9262 and/or
(Used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)
4. Ms. Saranya Akharamahaphanit Certified Public Accountant No. 9199 and/or
(Not used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)
5. Ms. Atchara Sorananupap Certified Public Accountant No. 11458
(Not used to be those certifying with signature in the financial statements of the company and its subsidiaries from Grant Thornton Co., Ltd.)

In the event that the appointed auditors are incapable of performing their duty, Grant Thornton Co., Ltd shall arrange for another qualified Certified Public Accountant to act as your auditor with the approval of the Company's shareholders.

And proposed to the meeting of shareholders to approve the audit fee of the Company of 1,497,000 Baht increase from 2025 total amount 100,500 Baht.

Voting Rule: This agenda must be approved by the majority vote of the shareholders attending the meeting and cast the vote. Excluding abstentions in the calculation base.

Agenda 8 Other matters (if any)

Fact and justification: According to Section 105 of the Public Limited Company Act, B.E. 2535, "the shareholders with total shareholding not less than one-third of the total shares sold may ask the meeting to examine the other matter in addition to those provided in the letter calling for the meeting".

Opinion of the board of directors: This agenda should be kept in the list to provide an opportunity to the shareholders to propose the meeting to examine the other matters in addition to those arranged by the Board of Directors in this meeting. As the Company had provided an opportunity to the shareholders to propose additional agenda, no shareholder proposed any additional agenda.

Therefore, the shareholder is invited to attend the 2026 Annual General Meeting of Shareholders (“AGM”) on Wednesday, April 22, 2026, 2.00 p.m. in form of electronic meeting (E-AGM). The registration login of the meeting shall be opened from Wednesday, April 1, 2026, 9.00 a.m. until the meeting time. The shareholder or proxy, in case any shareholder wishes to grant proxy to other person to attend the meeting and vote on your behalf, shall upload identification document and other supporting documents in compliance with **Enclosure 5**. The record date for the shareholder eligible to attend the Annual General Meeting of Shareholders for the year 2026 would be made on March 13, 2026.

To ensure convenience, if any shareholder would like to appoint any person to attend the meeting and cast the vote for him in this meeting, please complete and sign the Power of Attorney Form attached according to **Enclosure 7**, or download the Power of Attorney Forms at https://sahathaiterminal.com/th/shareholder_meeting/, whether the Power of Attorney Form A, Form B and Form C, by choosing only one Form only. If you would like to appoint all two independent directors your assignee, details of the assigned independent directors are provided in **Enclosure 6**.

1. Mrs. Vilai Chattanrassamee age 72 years
67/30 Soi Chaengwathana 10 Yaek 9-1-12, Thung Song Hong, Lak Si, Bangkok 10210
2. Dr. Vithi Leenutappong age 70 years
12/1-4 Soi Rong Mueang 5, Rong Mueang, Patumwan, Bangkok 10330

In this regard, please complete and duly execute a proxy instrument, and express your voting intention in advance. The completed and executed proxy instrument shall be submitted together with required documents to the company via web link for shareholder registration and the original documents shall be delivered to Secretary Sahathai Terminal Public Company Limited at No.51/1 Moo.3, Poochaosamingprai Road, Tambon Bangyaprak, Prapradang, Sumut Prakarn, 10130 before Friday, April 17, 2026. When the Company receives the original documents, the Company will pay the duty stamp accordance with the Revenue Department’s regulations.

Since the Company uses the e-Proxy service of Thailand Securities Depository Co., Ltd. (TSD), shareholders can exercise their rights by proxy through electronic channel (e-Proxy) as an additional channel without having to deliver a proxy form and identification documents of the shareholders to the Company. This will increase convenience and reduce expenses for shareholders.

We would like to inform you and follow the instruction on assignment, registration, presentation of evidence by the attendant and voting in the meeting of shareholders as provided in **Enclosure 5**. Please see the user manual e-Shareholder Meeting System according to **Enclosure 8**.

Faithfully yours



(Mr. Yuth Vorachattharn)

Chairman of the Board of Directors