

Minutes of the 2026 Annual General Meeting of Shareholders

of

Sahathai Terminal Public Company Limited

Date, Time and Venue:

The 2026 Annual General Meeting (the “**Meeting**”) was held on April 22, 2026 at 2:00 p.m. in the form of electronic meeting (E-AGM) at the conference room of Carlton Hotel Bangkok Sukhumvit, 491 Klongtoey Nua, Wattana, Bangkok, 10110.

Preliminary Proceeding:

Mr. Yuth Vorachattarn acting as Chairman of the Meeting (the “**Chairman**”) pursuant to the Articles of Association of the Company (the “**AOA**”). In this meeting, the shareholders attending the Meetings were as follows:

- Shareholders attending in person, including the Board of directors and executives present at this meeting, totaling 10 shareholders holding 38,973,066 shares.
- Shareholders by proxy, consisting of 59 shareholders who have authorized directors or other individuals to attend the Meeting, totaling 351,017,333 shares.
- Shareholders attending online via the IR PLUS AGM system, totaling 0 shares.
- Proxy attendees online, consisting of 1 shareholder who has authorized another person to attend the Meeting and vote, totaling 110 shares.

The total number of the shareholders attending the Meeting was 70, holding 389,990,509 shares from the total of 607,202,667 shares, or 64.2274% of the issued shares. thus, constituting a quorum according to the AOA and the related laws.

Mrs.Kanoktip Charoenratsamee acting as the Master of Ceremony of the Meeting (the “**MC**”) informed the shareholders that the company was aware of the shareholders’ convenience to exercise rights, the company deems it appropriate to arrange the shareholders’ meeting via electronic meeting (E-AGM) under the Emergency Decree on Electronic Meetings, B.E. 2563. The program for organizing the shareholders’ meeting via electronic meeting (E-AGM) this time belongs to Online Asset Company Limited, which will be in charge of organizing the meeting, as well as, consolidating and processing the votes for the meeting. This system is certified on conformity self-assessment of the meeting control system and the information security standard in compliance to Notification of the Ministry of Digital Economy and Society on Standards for Maintaining Security of Meetings via Electronic Media B.E. 2563 which is certified according to the information security standards of the meeting control system from Electronic Transactions Development Agency or ETDA and this meeting is being recorded in video format for legitimate purposes. And in order to comply with the provisions of the Personal Data Protection Law, the Company is obliged to comply with the requirements of the relevant government agencies, and shareholders are informed that both audio and video will be recorded for today’s E-AGM meeting and be used for the preparation of the Company’s annual general meeting of shareholders minutes, in addition to providing evidence of your attendance at the meeting according to the requirements of the relevant agencies.

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In addition, the Company has implemented the e-Proxy Voting system of Thailand Securities Depository Co., Ltd. (“TSD”) for additional electronic proxy granting, with the details of how to use e-Proxy Voting are as follows:

- 1.) Individual shareholders who are members of IVP and have verified their identity with NDID (National Digital ID) can access the system via Investor Portal (IVP).
- 2.) Funds managed by asset management companies and foreign juristic persons managed by custodians can access the e-Proxy Voting for Intermediaries system.

The e-Proxy Voting system will be available after the day the shareholders' meeting invitation letter is sent by mail until 5:00 p.m. of the day before the shareholders' meeting, one business day before the Meeting.

After that, introduced the Board of Directors of the Company (the “**Board**”), executives and auditor attended at the Meeting as follows:

The Board consists of 9 directors. There were 9 directors presented at the Meeting. The proportion of directors present at the Meeting was equivalent to 100%.

Directors attending the Meeting at the conference room.

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| 1. | Mr. Yuth Vorachattarn | Chairman of the Board of Directors and Independent Director |
| 2. | Mrs. Vilai Chattanrassamee | Independent Director and Chairman of the Audit Committee |
| 3. | Dr. Vithit Leenutaphong | Independent Director and Chairman of the Nomination and Remuneration Committee |
| 4. | Mr. Wichit Rattanasirivilai | Director and Chairman of the Executive Committee |
| 5. | Mr. Suchin Ratanasiriwilai | Director |
| 6. | Mr. Anggoon Srisunthorn | Director |
| 7. | Mr. Chairat Chongyangyuenvong | Director |
| 8. | Mrs. Sauwakun Karuchit | Director and Chief Executive Officer |
| 9. | Mr. Banchai Karuchit | Director and Deputy Chief Executive Officer and Company Secretary |

Executive attending the Meeting at the conference room.

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| 1. | Ms. Papatsarin Vichayasavetrat | Chief Financial Officer |
| 2. | Mr. Kittikhun Lochaya | Chief Operating Officer – Terminal |
| 3. | Mr. Sanga Sanguansaksri | Chief Commercial Officer |

Auditor attending the Meeting at the conference room.

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| 1. | Mr. Paisan Boonsirisukapong | Partner, Audit, Grant Thornton Co., Ltd |
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Before commencement of the Meeting, the MC informed the Meeting that the Company has invited and informed the shareholders regarding the Meeting information through 3 channels as follows:

SAHATHAI

T E R M I N A L

- 1) The Company has sent the invitation letter to the Meeting to all shareholders by post;
- 2) The Company has published the invitation letter to the Meeting on newspaper; and
- 3) The Company has posted the details of the Meeting on the Company's website.

For the method of attending the Meeting via electronic meeting (E-AGM) by means of the following:

- 1.) Attendees could login to IR Plus AGM System from 13.00 p.m. until the end of Meeting.
- 2.) Attendees could use a desktop computer, laptop, tablet, or mobile phone that was a smartphone with a camera via a web browser such as Google Chrome, Safari or Internet Explorer, the system supporting both iOS and Android operating systems.

In addition, the MC informed the Meeting regarding the voting procedures and the details of each agenda as follows:

1. It is deemed that 1 share is equal to 1 vote. Under simple circumstances, a resolution of the Meeting shall be passed by a simple majority vote of the shareholders attending the Meeting and casting their votes. In case of tie vote, the Chairman will cast another vote for the final result.
2. The Meeting today will proceed in order of the agenda as specified in the invitation letter to the Meeting. The director will explain the details of each agenda.
3. As this Meeting was arranged through electronic media (E-AGM), there was no printed ballots available so there was no case of invalid ballot in exception with the vote in the proxy form submitted to the company in advance with the following aspects which were considered as invalid ballots.
 - (1) Vote by marking in more than 1 box, except in the case of custodian.
 - (2) Vote with conflicting intention, except in the case of custodian. In the case of the shareholders or proxies attending the meeting through the IR PLUS AGM system later than the specified time, those shareholders or proxies could attend the meeting but they had right to vote only on the remaining agendas.
4. Shareholders are allowed to vote on each agenda via the e-Voting method of the IR Plus AGM system. By pressing the button, shareholders can then choose to "Agree", "Disagree", or "Abstain" and then press "Confirm" within 1 minute, both on behalf of the shareholder themselves or by proxy (if any). Thereafter, If the shareholder does not vote within the specified time, it will be deemed as "Agree", including in the event that the proxy has specified the vote in advance, via their proxies. The Company will count the votes as specified by the proxy in all respects.
5. There is an exception for Agenda 2, which is for acknowledgement of the Company's 2025 operating results, and votes was required.
6. For Agenda 5, directors who will be appointed in replacement of directors who will retire by rotation. In accordance with CG's guideline for Shareholders' Meeting, voting will be considered on an individual basis.

In the event that any shareholder and proxy wish to leave the meeting system before the close of the meeting, they will not be able to vote on the remaining agendas, and the system would remove the votes of those shareholders on those agendas from the calculation base in compliance with the Notification of the Ministry of Digital Economy and Society on Standards for Maintaining Security of Meetings via Electronic Media B.E. 2563. However, the shareholders could re-enter the meeting system at any time until the meeting was closed.

7. To submit questions, the Chairman provided opportunity for the shareholders to ask questions about the issues relevant to the agenda as appropriate for about 1 minute. The shareholders who would like ask questions could submit the questions through e-Question of the IR Plus AGM system, by pressing the “Question” icon presenting in each agenda, or in a VDO-call form by pressing the “Conference” icon on the upper right menu bar of the screen, typing questions to queue their query, and then waiting for the staff to contact back in order to transmit your visual and sound signals to the meeting. Those shareholders were requested to inform their names before asking questions or giving opinions at each time. Upon permission from the Chairman, the shareholder or proxies were requested to ask questions by themselves again. Participants are urged to express their opinions and ask questions according to the agenda in a concise manner so as to provide the opportunity for other shareholders to exercise their rights and for the purpose of managing the meeting within the specified time. Shareholders are requested that any questions that are not related to the stated agenda should defer their questions to the other business agenda at the end of the meeting. In the case that many questions were submitted, the company would bring up the unanswered questions to be answer later in order to maintain the meeting period.
8. Conditions of approval in each agenda are as follows:
 - 8.1) Agenda 1, Agenda 3, Agenda 4, Agenda 5, and Agenda 7, the resolution shall pass by a simple majority vote of the shareholders attending the Meeting and casting their votes;
 - 8.2) Agenda 6, the resolution shall pass by a vote of no less than two-thirds (2/3) of the total number of votes of the shareholders attending the Meeting;

In this meeting, the Company implemented according to good principles of corporate governance. During November 25, 2025 – January 9, 2026, the Company gave chance for the shareholders to propose the meeting agendas and submit the questions about the company in advance. At the end of the given period, it appeared that no shareholders proposed the meeting agendas nor submitted the questions in advance.

In order to ensure vote-counting transparency in today's meeting, the Company would like to inform the shareholders that in the vote count, the Company counted the votes through the electronic conference system (E-AGM) and thus, did not invite any vote-counting volunteers. The Company chooses to use the IR Plus AGM system of Online Asset Company Limited, which is a system that complies with the rules and standards set forth in the law on electronic conferencing, and/or other laws related to electronic conferencing.

The Chairman thanked all shareholders for attending the Meeting and informed the Meeting that the 2026 Annual General Meeting of shareholders was held by the resolution of the Board of Directors' Meeting No. 1/2026 on February 24, 2026 to consider the agenda as specified in the invitation letter to the Meeting. In this regard, the company determined the names of shareholders entitled to attend the Meeting (Record Date) on March 13, 2026. In this meeting, the number of shareholders attended the Meeting in person and by proxy were constituted a quorum pursuant to Section 103 of the Public Limited Company Act B.E. 2535 (1992) (as amended) (“**Public Limited Company Act**”) and Article 34 of the AOA which specify that a quorum shall consist of the presence of the shareholders and proxies of at least 25 persons or at least half (1/2) of the total number of shareholders, representing not less than one-third (1/3) of the total number of paid-up shares. The Chairman then declared the Meeting convened and proceeded to conduct the Meeting in accordance with the agenda as specified in the invitation letter to the Meeting as follows:

Agenda 1 **To consider and certify the minutes of the 2025 Annual General Meeting of Shareholders, held on April 23, 2025.**

The Chairman proposed that the Meeting certify the minutes of the 2025 Annual General Meeting of Shareholders held on April 23, 2025 (the “Minutes”) as detailed in **Enclosure 1**. (*A copy of Minutes of the Annual General Meeting of Shareholders held on April 23, 2025*) which was delivered to all shareholders together with the invitation letter to the Meeting.

The Chairman gave the Meeting an opportunity to make questions about the agenda item for 1 minute. There were no shareholders made any questions, the Chairman then proposed that the Meeting consider and certify the Minutes. For this agenda, the resolution shall be certified by a simple majority vote of the shareholders attending the Meeting and casting their votes via IR Plus AGM system (*the system allows voting for 1 minute*). The resolutions of the Meeting are as follows:

Resolution: The Meeting resolved to certify the minutes of the 2025 Annual General Meeting of Shareholders, held on April 23, 2025 as proposed in all respects.

The Chairman announced the voting results as follows:

Shareholders voting	Number of votes (1 share =1 vote)	Percentage of shareholders and proxies attending the meeting and casting their votes
Approved	389,990,509	100.00000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Voting Cards	0	0.0000

Agenda 2 **To acknowledge the Company’s operating results of the previous year.**

The Chairman informed the Meeting that in order to be in accordance with Articles 37 (1) of the AOA, which stipulate that the Company shall report the operating results of the previous year to an Annual General Meeting of Shareholders for acknowledgment. The Board deemed appropriate to propose that the Meeting acknowledge the Company’s operating results of the previous year. In this regard, the Chairman assigned Mr. Banchai Karuchit, Deputy Chief Executive Officer to report the 2025 Company’s operating results to the Meeting.

Mr. Banchai Karuchit, reported to the Meeting that the Company maintains its vision of "To become leader in total logistics service with innovation and solution that truly meet customer’s need." Currently, the group provides 4 core business units: Terminal, In-Land Transportation, Warehouse & Yard, and Freight forwarder.

In 2025, the proportion of revenue by business units is as follows: Terminal 65.00%, In-Land Transportation 13.00%, Freight forwarder 19.00%, and Warehouse & Yard 3.00%.

In 2025, Total service income amounted to 1,466.36 million Baht, a decrease of 9.09 million Baht or 0.62% from the previous year, which was similar to the previous year. Due to the decrease in rental area and the import of auto spare parts in the free zone yard decreased.

The gross profit margin decreased from 286.00 million Baht in 2024 to 285.00 million Baht in 2025, a decrease of 0.39%. The net profit (loss) in 2025 was a loss of 6.61 million Baht, due to the recognition of a loss from an associated company (Bangkok Logistics Park Co., Ltd. (BLP)) of 21.87 million Baht.

The overall decrease in total service income by 0.62% was mainly due to Non-Terminal activities, which decreased by 1.58% from the previous year. EBITDA and net profit (loss) decreased from the previous year due to the recognition of losses from the associated company.

Summary of service income in 2025, categorized by business units is as follows:

- 1) Terminal service can be classified by activities as follows:
 - Terminal Handling Services has a container throughput of 345,000 TEUs, a decrease of 11.35% from the previous year. The income from terminal handling services amounted to 785.00 million Baht, an increase of 0.67% from the previous year, due to increased barge operations.
 - Container Freight Station (CFS), has a container throughput of 24,000 TEUs, a decrease of 22.58% from the previous year, and income from container freight station amounting to 43.00 million Baht, a decrease of 25.29% from the previous year, due to a decrease in tapioca starch exports, the company's main product group.
 - Container Depot Service, has a container throughput of 87,000 TEUs, a decrease of 6.45% from the previous year, and income from container depot service amounting to 127.00 million Baht, an increase of 6.60% from the previous year.
- 2) In-Land Transportation had income from container transportation services amounting to 197.00 million Baht, a decrease of 1.16% from the previous year. The volume of containers handled totaled 54,000 TEUs, a decrease of 9.36% from the previous year.
- 3) Warehouse & Yard Service had service income amounting to 38.00 million Baht, a decrease of 33.69% from the previous year.
- 4) Freight Forwarding Service had service income amounting to 274.00 million Baht, an increase of 5.39% from the previous year.

Capacity Utilization that will occur in 2025.

- Sahathai Terminal can support the volume of containers passing through the terminal at 500,000 TEUs per year. In 2025, the utilization was at 64.62%.
- Bangkok Barge Terminal can support the volume of containers passing through the terminal at 200,000 TEUs per year. In 2025, the utilization was at 24.42%, with increased container depot service. Including both activities, the utilization rate will reach approximately 50%.
- The container depot can support the volume of containers passing through the terminal at 350,000 TEUs per year. In 2025, the utilization was at 64.41%.

The capital expenditure (CAPEX) spent in 2025 was approximately 29.00 million Baht, was used to improve the container yard within the port and purchase office equipment. And in 2026, it is estimated to be 36.00 million Baht, of which 32.00 million Baht will be spent to improve and develop the port and another 4.00 million Baht will be used in various projects.

Situation of the Port Industry in Thailand

According to data on the volume of container throughput in 2025, it can be seen that various ports experienced the following growth in the past year:

- Laem Chabang Port saw an increase of 8.59% from the previous year, driven by changes in transportation methods by shipping lines.
- Bangkok Port saw an increase of 0.05% from the previous year
- Private ports along the Chao Phraya River collectively saw a decrease of 15.49% from the previous year.

For the purpose of anti-corruption, last year, the Company has launched its anti-corruption policy to ensure transparency, which has been published on the Company's website at <https://sahathaiterminal.com/th/whistleblowing/>. In addition, there has not been any complaints regarding corruption in last year.

The details of which appeared in **Enclosure 2**, (*56-1 One - Report for the year 2025 in topic of "explanation and review of the management"*) which was delivered to all shareholders together with the invitation letter to the Meeting.

The Chairman gave the Meeting an opportunity to make questions about the agenda item for 1 minute.

The shareholders made questions, and responses to the same were given, as summarized as follows:

Names	Questions
Miss Raksina Phromchoti, a proxy from Thai Investors Association (Question)	Given the risk of a trade war impacting container volumes in the region, we would like to know the company's strategies for increasing revenue from other services to compensate for potentially volatile port revenue?
Mr. Banchai Karuchit, Deputy Chief Executive Officer (Answer)	Regarding the risks of trade wars, the group of companies has continuously adapted, such as cutting unnecessary expenses, seeking additional revenue streams, and managing risk by diversifying across its 4 core business units. Historically, trade wars, including the current one, have impacted the importers and exporters using the group's ports due to their relatively diverse distribution. As a result, the group's ports have not been significantly affected by any single region. For example, the conflict in the Middle East impacted less than 5.00% of the goods handled by the group's ports.

There were no shareholders made any questions. The resolution of the Meeting is as follows:

Resolution: This agenda was for acknowledgement and no casting of votes was required.

SAHATHAI

T E R M I N A L

Agenda 3 To consider and approve statements of financial position and statements of comprehensive income for the years ended December 31, 2025.

The Chairman assigned Mrs. Vilai Chattanrassamee, the Chairman of the Audit Committee to report this agenda to the Meeting.

Mrs. Vilai Chattanrassamee reported to the Meeting that in order to comply with the Public Limited Company Act B.E.2535 (1992) and Articles 40 of the AOA, shall provide a balance sheet and profit and loss statement as of the end of year round of the Company, she proposed to the meeting in the Annual General Meeting to consider approval. Nevertheless, the Board of directors meeting considered and agreed that it should be proposed to a shareholder's meeting to consider approving the statement of financial position and the comprehensive profit and loss statement for the year ending as of the same date, audited and signed by an auditor of Grant Thornton Co., Ltd unconditionally in subject matters. It passed consideration of the audit committee and was approved by the Board.

In this regard, the summary of key information of the statements of financial position and statements of comprehensive income for the years ended December 31, 2025 are as follows:

Consolidated Financial Statements

Unit: Million Baht

	2025	2024	Increase (Decrease)
Total assets	3,077.96	3,042.05	35.91
Total liabilities	1,744.08	1,701.58	42.50
Total Shareholders' Equity	1,333.88	1,340.47	(6.59)
Services income	1,466.36	1,475.45	(9.09)
Total income	1,474.78	1,492.01	(17.23)
Portion of the company's shareholders	(6.61)	13.66	(20.27)
Basic earnings per share (Baht/share)	(0.011)	0.018	(0.029)

Separate Financial Statements

Unit: Million Baht

	2025	2024	Increase (Decrease)
Total assets	2,903.13	2,821.57	81.56
Total liabilities	1,534.23	1,487.57	46.66
Total Shareholders' Equity	1,368.90	1,334.00	34.90
Services income	1,129.11	1,107.14	21.97
Total income	1,158.24	1,132.43	25.81
Profit for the year	34.90	24.48	10.42
Basic earnings per share (Baht/share)	0.057	0.040	0.017

The details of which appeared in **Enclosure 2**, (56-1 One - Report in topic of "the statements of financial position and statements of comprehensive income and cash flow statements together with the Audit Report") which was delivered to all shareholders together with the invitation letter to the Meeting.

SAHATHAI

T E R M I N A L

The Chairman gave the Meeting an opportunity to make questions about the agenda item for 1 minute.

The shareholders made questions, and responses to the same were given, as summarized as follows:

Names	Questions
Miss Raksina Phromchoti, a proxy from Thai Investors Association (Question)	Based on the 2025 financial results, the company's separate financial statements show strong profits, but the consolidated financial statements equity in net loss of associated company of 21.87 million Baht. What are the company's plans for restructuring its business or implementing measures to improve the performance of its associated companies, and when is it expected to return to profitability or cease losses?
Mr. Banchai Karuchit, Deputy Chief Executive Officer (Answer)	The share of loss from associated company of 21.87 million Baht from the joint venture, BLP, is a joint venture between the company and Frasers Property (Thailand) Public Company Limited for the development of warehouse for rent. This loss represents an impairment loss on an investment in accordance with accounting standards and reflects prudent valuation of the asset to reflect adjusted business assumptions based on market conditions. As this loss is a one-time, non-cash item, it does not affect cash flow. Furthermore, BLP currently has a warehouse occupancy rate of 91% for Phase 1 and 100% for Phase 2.
Mrs. Vilai Chattanrassamee Chairman of the Audit Committee	The share of loss from associated company is accounted for using the equity method. Therefore, if BLP generates income or its asset value increases, revenue will be recognized accordingly.
Miss Raksina Phromchoti, a proxy from Thai Investors Association (Question)	The company incurred a loss in 2025. What plans or measures does the company have to improve its performance and return to profitability in both the short and medium term, and when is it expected to start seeing results?
Mr. Banchai Karuchit, Deputy Chief Executive Officer (Answer)	<ol style="list-style-type: none"> 1. Drive group revenue growth and maximize asset utilization, particularly through Bangkok Barge Terminal Co., Ltd. (BBT), a subsidiary, by acquiring new customers. Service commencement is targeted in the second quarter of 2026. 2. Implement disciplined cost control initiatives to enhance operational efficiency. 3. Leverage technology and AI integration to strengthen effectiveness over the long term and support sustainable performance improvement.

There were no shareholders made any questions. For this agenda, the resolution shall be passed by a simple majority vote of the shareholders attending the Meeting and casting their votes via IR Plus AGM system (*the system allows voting for 1 minute*). The resolution of the Meeting is as follows:

Resolution: The Meeting resolved to approve the statements of financial position and statements of comprehensive income for the years ended December 31, 2025 as proposed in all respects.

The Chairman announced the voting results as follows:

Shareholders voting	Number of votes (1 share =1 vote)	Percentage of shareholders and proxies attending the meeting and casting their votes
Approved	389,990,509	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Voting Cards	0	0.0000

Agenda 4 **To consider and approve the appropriation of profit and non-dividend payment.**

The Chairman informed the Meeting that in order to comply with the Public Limited Company Act B.E.2535 (1992) and Articles 46 of the AOA, which stipulates that the Company shall set aside at least 5.00% of the annual net profit after deducting all accumulated loss carried forward (if any) as a legal reserve until such legal reserve reached at least 10.00% of the registered capital, unless the AOA or other law provide for a greater amount of the legal reserve fund. In addition, the Company has a policy to pay the dividend at the rate of not less than 40.00% of the net profit after deduction of corporate income tax and legal reserve as required by laws and any obligations under loan agreement (with additional obligations). The dividend payment may be varied taking into account to the Company's investment plan, necessity and other appropriateness in the future.

In 2025, the profit loss of the Company was 34,904,959 Baht, the Board considered and agreed to propose to the Meeting to appropriation of the net profit as the legal reserve for 1,745,248 Baht and non-dividend payment for the year 2025 because of the Company has to maintain the cash flow for its business operation.

The Chairman gave the Meeting an opportunity to make questions about the agenda item for 1 minute. There were no shareholders made any questions. For this agenda, the resolution shall be passed by a simple majority vote of the shareholders attending the Meeting and casting their votes via IR Plus AGM system (*the system allows voting for 1 minute*). The resolution of the Meeting is as follows:

Resolution: The Meeting resolved to approve the appropriation of the net profit as the legal reserve for 1,745,248 Baht and non-dividend payment for the year 2025 because of the Company has to maintain the cash flow for its business operation, as proposed in all respects.

The Chairman announced the voting results as follows:

Shareholders voting	Number of votes (1 share =1 vote)	Percentage of shareholders and proxies attending the meeting and casting their votes
Approved	389,990,509	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Voting Cards	0	0.0000

Agenda 5 To consider and approve the appointment of directors in replacement of those who are due to retire by rotation.

The Chairman assigned Dr. Vithit Leenutaphong, the Chairman of the Nomination and Remuneration Committee to report this agenda to the Meeting.

Dr. Vithit Leenutaphong informed the Meeting that in order to comply with the Public Limited Company Act B.E.2535 (1992) and Article 17 of the AOA, at every annual general meeting of shareholders, one-third (1/3) of the directors must retire by rotation. Should the directors be unable to be divided into three parts, the number of directors closest to one-third (1/3) of all directors shall retire. A director who retires from his office may be re-elected. For this year there were 3 directors who were due to retire by rotation, namely:

- 1.) Mr. Yuth Vorachattarn
- 2.) Mr. Banchai Karuchit
- 3.) Mr. Wichit Rattanasirivilai

Three directors who retired by rotation were requested to get out of the seats for independence in registration of the shareholders.

In order to comply with the corporate governance of the Company regarding shareholders' rights, the Company has informed the Stock Exchange of Thailand and announced on the Company's website that the Company provided an opportunity for a shareholder to nominate candidates for election as directors at the Meeting during the period of November 25, 2025 – January 9, 2026. Nevertheless, there were no shareholder nominated any candidates for election as directors at the Meeting.

The Board excluding those directors who have conflicts of interests considered the qualifications of the directors pursuant to the Company's guideline for good governance, which stipulates that directors should be professional and possess experiences from a variety of professions, leadership characteristics, future-oriented visions, moral and ethics. They shall possess transparent professional profiles. For a director who will be nominated as an independent director, he/she must provide independent opinions in accordance with related regulations and possess qualified characteristics or have performed his/her duties as director well in the past. Therefore, it was deemed appropriate to propose that the 3 directors who possess the appropriate qualifications shall be appointed as the directors of the Company for another term.

The details of the directors, ages, shareholding proportion, education, work experience and attending the meeting of the board of directors and sub-committees appeared in Enclosure 3, which was delivered to all shareholders together with the invitation letter to the Meeting. In addition, all 3 nominated directors also have qualifications in compliance with the Public Limited Company Act B.E.2535 and the related Notification of Capital Market Supervisory Board. So that shareholders can ask for information and express opinions about the qualifications of the nominees to be fully qualified, The Chairman of the Nomination and Remuneration Committee therefore asked the proposed person not to attend the meeting on this agenda.

The Chairman of the Nomination and Remuneration Committee gave the Meeting an opportunity to make questions about the agenda item for 1 minute. There were no shareholders made any questions, for this agenda,

the resolution shall be passed by a simple majority vote of the shareholders attending the Meeting and casting their votes via IR Plus AGM system (*the system allows voting for 1 minute*), Voting for the election of directors will be considered on an individual basis. The resolution of the Meeting is as follows:

- Mr. Yuth Vorachattarn

Resolution: The Meeting resolved to approve the re-election of **Mr. Yuth Vorachattarn** as a director of the Company for another term as proposed in all respects.

The Chairman announced the voting results as follows:

Shareholders voting	Number of votes (1 share =1 vote)	Percentage of shareholders and proxies attending the meeting and casting their votes
Approved	389,990,399	100.0000
Disapproved	110	0.0000
Abstained	0	0.0000
Invalid Voting Cards	0	0.0000

- Mr. Banchai Karuchit

Resolution: The Meeting resolved to approve the re-election of **Mr. Banchai Karuchit** as a director of the Company for another term as proposed in all respects.

The Chairman announced the voting results as follows:

Shareholders voting	Number of votes (1 share =1 vote)	Percentage of shareholders and proxies attending the meeting and casting their votes
Approved	389,990,509	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Voting Cards	0	0.0000

- Mr. Wichit Rattanasirivilai

Resolution: The Meeting resolved to approve the re-election of **Mr. Wichit Rattanasirivilai** as a director of the Company for another term as proposed in all respects.

The Chairman announced the voting results as follows:

Shareholders voting	Number of votes (1 share =1 vote)	Percentage of shareholders and proxies attending the meeting and casting their votes
Approved	389,990,509	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Voting Cards	0	0.0000

After that the director who was approved by the meeting to return to take the position for another term returned to the seat.

Agenda 6 **To consider and approve the determination of the remuneration of the directors for the year 2026.**

The Chairman assigned Dr. Vithit Leenutaphong, the Chairman of the Nomination and Remuneration Committee to report this agenda to the Meeting.

Dr. Vithit Leenutaphong informed the Meeting that in order to comply with the Public Limited Company Act B.E.2535 (1992) states that “the Company will not be allowed to pay money or any other assets to its directors unless for remuneration payment according to the AOA.” and Article 22 of the AOA, The Company’s directors have the right to receive remuneration from the Company in the form of prize money, meeting allowances, rewards, bonuses or other benefits as considered and voted by the shareholders’ meeting with no less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting. The remuneration for the directors may be fixed or set as specific criteria, and may be set from time to time or effective until the shareholders’ meeting resolves to change it otherwise. In addition, the Company’s directors have the right to receive allowances and various welfare benefits according to the Company’s regulations.” The Nomination and Remuneration Committee and the Board shall consider the appropriateness of various aspects to be consistent with the general market conditions, including the appropriateness of the number of directors, size of the business, responsibilities of management, and performance of each director, to be sufficient to motivate and retain directors with quality to the company, along with comparisons with references from the same business types. The results of the survey on the director remuneration of companies listed on the Stock Exchange of Thailand, conducted by the Thai Institute of Directors Association (IOD), were also taken into consideration. The meeting agreed to propose to the general meeting of shareholders to approve the payment of remuneration for directors in 2026 as monthly remuneration, meeting allowances, and bonuses, without other benefits, totaling not exceeding 3,500,000 Baht, which was equal to that of the preceding year. However, the directors who are executives will not be entitled to receive remuneration as directors. In 2025, the Company paid remuneration to the directors for 3,045,000 Baht.

The compensation details are as follows:

Type of remuneration	2026 (Proposed Year)	2025
Remuneration of the Board of directors		
Monthly remuneration	Chairman of the Board and director 20,000 Baht/person/month	Chairman of the Board and director 20,000 Baht/person/month
Meeting Allowance	Chairman of the board 30,000 Baht/meeting Director 15,000 Baht/person/meeting	Chairman of the board 30,000 Baht/meeting Director 15,000 Baht/person/meeting
Bonus	Considering the Company’s operating results of the company	Considering the Company’s operating results of the company
Other benefits	- None -	- None -
Remuneration of 4 Sub-committee		
<u>Audit Committee</u>		
1. Monthly remuneration	- None -	- None -

SAHATHAI

T E R M I N A L

Type of remuneration	2026 (Proposed Year)	2025
2. Meeting Allowance	Chairman of the Audit Committee 15,000 Baht/meeting Director 10,000 Baht/person/meeting	Chairman of the Audit Committee 15,000 Baht/meeting Director 10,000 Baht/person/meeting
3. Other benefits	- None -	- None -
<u>Nomination and remuneration Committee</u>		
1. Monthly remuneration	- None -	- None -
2. Meeting Allowance	Chairman of the Nomination and remuneration Committee 15,000 Baht/meeting Director 10,000 Baht/person/meeting	Chairman of the Nomination and remuneration Committee 15,000 Baht/meeting Director 10,000 Baht/person/meeting
3. Other benefits	- None -	- None -
<u>Risk Management, Governance and Sustainability Committee</u>		
1. Monthly remuneration	- None -	- None -
2. Meeting Allowance	Chairman of the Risk Management, Governance and Sustainability Committee 15,000 Baht/meeting Director 10,000 Baht/person/meeting	Chairman of the Risk Management Committee 15,000 Baht/meeting Director 10,000 Baht/person/meeting
3. Other benefits	- None -	- None -
<u>Executive Committee</u>		
1. Monthly remuneration	- None -	- None -
2. Meeting Allowance	- None -	- None -
3. Other benefits	- None -	- None -

The Chairman gave the Meeting an opportunity to make questions about the agenda item for 1 minute. There were no shareholders made any questions, for this agenda, the resolution shall be passed by a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting via IR Plus AGM system (*the system allows voting for 1 minute*). The resolution of the Meeting is as follows:

Resolution: The Meeting considered and resolved to approve the determination of the remuneration of the directors for the year 2026 as proposed in all respects.

The Chairman announced the voting results as follows:

Shareholders voting	Number of votes (1 share =1 vote)	Percentage of shareholders and proxies attending the meeting and casting their votes
Approved	389,990,509	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Voting Cards	0	0.0000

Agenda 7 To consider and approve the appointment of auditors and the determination of the audit fee for the year 2026.

The Chairman assigned Mrs. Vilai Chattanrassamee, the Chairman of the Audit Committee to report this agenda to the Meeting.

Mrs. Vilai Chattanrassamee informed the Meeting that in order to comply with the Public Limited Company Act B.E.2535 (1992) and Article 37 (6) of the AOA, which stipulated that the auditors shall be appointed, and audit fee shall be determined by an Annual General Meeting of Shareholders and shall rotate an auditor who has performed his or her duty in reviewing, And according to notification of the Capital Market Supervisory Board No. TorThor. 75/2561 (No. 14) regarding the criteria, conditions and methods for reporting the disclosure of information on the financial position and performance of the Company issuing securities, stated that the Company must arrange for the rotation of auditors in the event that any auditor has performed the duty of reviewing or auditing and expressing an opinion on the Company's financial statements for 7 fiscal years whether consecutively or not. The Company may appoint that auditor as the company's auditor after at least 5 consecutive fiscal years have elapsed.

In this regard, for the Meeting, the Board and the Audit Committee deemed appropriate to propose that the Meeting consider and approve the appointment of the auditors from Grant Thornton Co., Ltd, approved by the Office of the Securities and Exchange Commission. In addition, Grant Thornton Co., Ltd is experienced, possesses in-depth knowledge of the Company's business and have performed its duties well in the past and its audit fee is reasonable, where any of the following auditors shall be the auditors of the Company:

- | | |
|---------------------------------|---|
| 1) Mr. Paisan Boonsirisukapong | Certified Public Accountant No. 5216 and/or |
| 2) Ms. Sawinee Sawanont | Certified Public Accountant No. 7092 and/or |
| 3) Ms. Kesanee Srathongphool | Certified Public Accountant No. 9262 and/or |
| 4) Ms. Saranya Akharamahaphanit | Certified Public Accountant No. 9919 and/or |
| 5) Ms. Atchara Sorananupap | Certified Public Accountant No. 11458 |

However, In the absence of the above-named auditors, Grant Thornton Co., Ltd is authorized to appoint other Certified Public Accountants of Grant Thornton Co., Ltd to carry out the work.

For the audit fee of the year 2026, the Board deemed appropriate to propose that the Meeting consider and approve the determination of the audit fee for the year 2026 in the amount of 1,497,000 Baht increase from 2025 total amount 100,500 Baht. The Company had not received any other services from Grant Thornton Co., Ltd or any persons related to Grant Thornton Co., Ltd in the previous year, therefore, there were no non-audit fees.

The Chairman gave the Meeting an opportunity to make questions about the agenda item for 1 minute. There were no shareholders made any questions. For this agenda, the resolution shall be passed by a simple majority vote of the shareholders attending the Meeting and casting their votes via IR Plus AGM system (*the system allows voting for 1 minute*). The resolution of the Meeting is as follows:

SAHATHAI

T E R M I N A L

Resolution: The Meeting resolved to approve the appointment of auditors and the determination of the audit fee for the year 2026, as proposed in all respects.

The Chairman announced the voting results as follows:

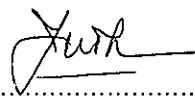
Shareholders voting	Number of votes (1 share =1 vote)	Percentage of shareholders and proxies attending the meeting and casting their votes
Approved	389,990,509	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Voting Cards	0	0.0000

Agenda 8 To consider other business (if any).

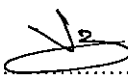
-None-

The Chairman gave the Meeting an opportunity to make questions about the agenda item. There were no shareholders made any further questions, the Chairman then thanked auditor, directors and all shareholders for attending and giving beneficial opinions to the Company.

The Meeting was adjourned at 3.25 p.m.

Signature.....

Mr. Yuth Vorachattarn
(The Chairman of the Board of director)

Signature.....

Mr. Banchai Karuchit
(Company Secretary)